



Barbourville Utility Commission

Financial Disclosure Report 2016

SPGE INFORMATION		
CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
Barry Hubbard	(606) 546-3187	(606) 546-4848
MAILING ADDRESS	EMAIL	
P.O. Box 1600	barry@barbourville.com	
CITY	STATE	ZIP CODE
Barbourville	KY	40906
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
No	We have a monthly income statement that we use as a budget.	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$15,854,520.00	\$0.00	\$15,096,230.15
Operation and Maintenance	\$12,809,329.00	\$0.00	\$12,707,740.72
Depreciation Expense	\$1,343,365.00	\$0.00	\$1,531,108.44
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$14,152,694.00	\$0.00	\$14,238,849.16
TOTALS	\$1,701,826.00	\$0.00	\$857,380.99

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$48,906.00	\$0.00	\$43,202.86
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$51,372.00	\$0.00	\$539,668.43
TOTALS	\$100,278.00	\$0.00	\$582,871.29

Other Deductions			
Miscellaneous Nonutility Expense	\$424,470.00	\$0.00	\$513,084.74
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$139,072.00	\$0.00	\$134,186.82

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$0.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$563,542.00</b>	<b>\$0.00</b>	<b>\$647,271.56</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$1,238,562.00	\$0.00	\$792,980.72
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$55,761.00	\$0.00	\$0.00
Add in Depreciation /	\$1,343,365.00	\$0.00	\$1,531,108.44
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$2,637,688.00</b>	<b>\$0.00</b>	<b>\$2,324,089.16</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**